

SHRI SANT DAMAJI COLLEGE MANGALWEDHA

RESOURCE MOBILIZATION POLICY

The College has a transparent and well-planned financial management system in which Government of Maharashtra and Shri Vidya Vikas Mandal are the main sources of funds. The Resource mobilization policy focuses on achieving the goals of the institution ensuring accountability and transparency. The Governing body coordinates with principal and monitors the optimal utilization of the funds.

Funds Mobilization:

On the basis of student intake, faculty requirements, Lab, library, material, equipment's need and infrastructural need, the details of funds requirement are examined and a Resource Mobilization Plan is prepared based on the following broad outlines:

1. Estimated Students fee receipts.
2. Estimated receipts from Govt. and Non Govt sources, seminar Sponsorship/grants, interest, etc.
3. Cash outflow based on already running programmes, new construction, enhancement in expenditures, maintenance, administrative expenditure and depreciation. Repayment of interest, etc included in cash out flow.

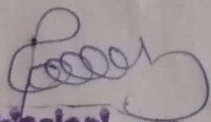
The procedure followed to ensure proper implementation of the Resource mobilization plan is:

- 1) Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and Courses.
- 2) The budget for student activities, remuneration of guest lecture, and honorarium of Guest for Expert Lecture, Seminars, Workshops and Conferences at department is prepared and approved by CDC
- 3) Fees and grants are used for infrastructure and academic activities.
- 4) Government funds are optimally used and spent as per the Allocation head.
- 5) The deficit in budget under YCMOU through its fund.
- 7) Transparency and accountability are ensured by conducting an annual audit of the statements. In order to ensure and monitor effective utilization of financial resources the Purchase Committee which plans and approves all purchases.

Monitoring Utilisation of funds: All accounts are audited internally as well as externally. All the bills/ invoices/ vouchers and purchase orders of expenses against sanctioned budget for particular head are scrutinized by the concerned clerk and the accountant. Once the proper verification / evaluation of items is done, the concerned clerk marks the Goods Received Note (GRN) on the bill, makes the appropriate entries in the Dead Stock register / Consumables Register and writes the Stock number on the Invoice. The principal approves the Payment and in the final stage, the accountant forwards the bill for payment through the principal and payment is made by way of Net Banking or Cheque.

Financial Audit of Grant: Grants and funds sanctioned by Government/UGC: The college adopts the following mechanism for conducting financial audit.

1. Institute has established a mechanism for conducting Internal Financial audit every year.
2. The Internal audit is conducted every year by shri Marda associate
3. The statutory financial audit of all accounts of the College is conducted after the end of the financial year during April to June. Finalization of accounts is completed by June and the audited statement is prepared in July. The audited statement is duly signed by Principal,
4. The Government Audit to check the admissibility of expenditure as per the allocation of assistance is carried out periodically by the Joint Directorate of Higher Education.


Principal
Shri Sant Damagi Mahavidyalaya
Mangalwedha.

Ested : 17-7-1978

“ असाध्य ते साध्य करिता सायास ”
Shri Vidya Vikas Mandal's

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Shri Sant Damaji Mahavidyalaya

MANGALWEDHA - 413305. DIST. SOLAPUR

NAAC ACCREDITED 'B' GRADE

(ARTS & COMMERCE COLLEGE)

Affiliated to Solapur University



Professor Dr. N. B. Pawar (M.A. M.Phil. Ph.D)
Principal

Ref.No.: SSDM/SR-

Date : / /

Shri Vidya Vikas Mandals

SHRI SANT DAMAJI COLLEGE MANGALWEDHA

HUMAN RESOURCE FINANCIAL SUPPORT POLICY

Financial Assistance support to attendant conferences/workshops and towards membership fee of professional bodies :

The College has introduced this scheme to provide leave and remuneration to the staff who are participating in various activities such as conference, FDP, STC, Seminar, workshops, Capacity building programme etc. As per this policy faculty members will get the duty leaves and financial assistance before or after attending conference, FDP, STC, Seminar, workshops Capacity Building Programme etc. The financial support is subject to receive the approval from Hod's and Principal.

OBJECTIVES:

1. To provide financial assistance to the Teaching and Non-Teaching Staff.
 2. To sanction the leaves for participating in various conference, FDP, STC , Seminar, workshops Capacity Building Programme etc
- A. The faculty must apply for such participation and submit the details of participation, Certificates the administration and IQAC office of college.

POLICY INCEPTION DATE:

This policy is effective from : 10th July 2016

Principal
Shri Sant Damaji Mahavidyalaya
Mangalwedha.